

Washington, DC – Congressman Earl Blumenauer (D-Ore) joined Congressman Kevin Brady (R-TX) and 48 bipartisan members of Congress to introduce the Green Railcar Enhancement Act of 2010, H.R. 5478.

“The railcar industry faces two challenges: they have lost 54,000 jobs in the last eighteen months, and they are saddled with an aging fleet that will have to be replaced,” **said**

Congressman Blumenauer

. “The legislation we introduced will help manufacturers weather the downturn while spurring the production of railcars that use less fuel. At home in Oregon, and across the nation, we can create tens of thousands of family-wage jobs while improving the efficiency with which we transport goods across the country.”

By offering a 25% tax credit for replacing or rebuilding old, inefficient railcars, this legislation will help save a critical domestic industry, create 32,000 to 50,000 family-wage jobs in Oregon and across the nation, and enhance the fuel efficiency of freight cars. The tax credit will be limited to cars built in 2010 and 2011 and would require a minimum of 8% increase in capacity or fuel efficiency.